

Basic Debt Information / Code Cite / Debt Limitation

Decatur - Lake Santee Regional Water Sewer Di - Sewage Works Refunding Revenue Bonds of 2015

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Basic Debt Information

Debt Name:
Sewage Works Refunding Revenue Bonds of 2015

Type of Indebtedness:
Bond

Base CUSIP Number:

Is this debt exempt from the property tax caps?
No

Code Cite

Code Cite Under Which Debt is Authorized:

Code cite can typically be found in the bond resolution or ordinance.

Debt Limitation

Is this debt subject to the issuer's debt limit?
No

Date Information

Date of Preliminary Determination:

Date of Publication of Preliminary Determination:

Newspaper(s):

Date of Public Hearing:

Date of Final Approval/Lease Execution: 2/19/2015

Date of Appropriation Resolution:

Date of Debt Sale:

Date of Debt Closing: 3/10/2015

Petition / Remonstrance

Was this debt subject to petition/remonstrance? No

No

Was this debt subject to referendum? No

Debt Rating

Type of Rating	Insurance	Agency	Rating
Not Rated			

Security on the Debt - Source of Repayment

	N/A	Primary	Secondary		N/A	Primary	Secondary
Property Tax	X			TIF Revenue	X		
COIT	X			Motor Vehicle Highway/ Local Road & Street	X		
CAGIT	X			Stormwater Revenues	X		
CEDIT	X			Electric Revenues	X		
Water Revenue	X			Wastewater Revenues		X	
Grant Revenue	X			Other	X		

Does this debt refinance or refund any previously outstanding debt? Fully Refunds Previous Debt

Name of Debt refunded:

USDA Rural Development - Sewage Revenue Bond 1999

Purpose/Cost

Purpose of Debt: Refund Outstanding 1999 Bonds

Total Project Cost: \$2,504,404.00

Sources

Sources of Funds	Amount
Sewage Works Refunding Revenue Bonds of 2015	\$2,324,000.00
Funds on Hand	\$180,404.00

TOTAL SOURCES OF FUNDS: \$2,504,404.00

Uses

Uses of Funds	Amount
Deposit to Escrow Fund	\$2,355,146.59
Deposit to Debt Service Reserver	\$73,702.61
Cost of Issuance	\$50,000.00
Placement Fee	\$25,000.00
Additional Funds	\$554.80

TOTAL USES OF FUNDS: \$2,504,404.00

Dates

Date Bids Received:

Date Construction Started:

Estimated Date of Substantial Completion:

Amortization Schedule

Date	Principal	Interest Rate	Interest	Period Total	Capitalized Interest	Fiscal Total	Trustee Fee	Lease Payments	Federal Tax Credit	Remaining Balance
7/1/2015	\$46,473	3.80	\$27,230	\$73,703						\$2,277,527
1/1/2016	\$30,430	3.80	\$43,273	\$73,703		\$147,405				\$2,247,097
7/1/2016	\$31,008	3.80	\$42,695	\$73,703						\$2,216,090
1/1/2017	\$31,597	3.80	\$42,106	\$73,703		\$147,405				\$2,184,493
7/1/2017	\$32,197	3.80	\$41,505	\$73,703						\$2,152,295
1/1/2018	\$32,809	3.80	\$40,894	\$73,703		\$147,405				\$2,119,486
7/1/2018	\$33,432	3.80	\$40,270	\$73,703						\$2,086,054
1/1/2019	\$34,068	3.80	\$39,635	\$73,703		\$147,405				\$2,051,986
7/1/2019	\$34,715	3.80	\$38,988	\$73,703						\$2,017,272
1/1/2020	\$35,374	3.80	\$38,328	\$73,703		\$147,405				\$1,981,897
7/1/2020	\$36,047	3.80	\$37,656	\$73,703						\$1,945,851
1/1/2021	\$36,731	3.80	\$36,971	\$73,703		\$147,405				\$1,909,119
7/1/2021	\$37,429	3.80	\$36,273	\$73,703						\$1,871,690
1/1/2022	\$38,141	3.80	\$35,562	\$73,703		\$147,405				\$1,833,549
7/1/2022	\$38,865	3.80	\$34,837	\$73,703						\$1,794,684
1/1/2023	\$39,604	3.80	\$34,099	\$73,703		\$147,405				\$1,755,080
7/1/2023	\$40,356	3.80	\$33,347	\$73,703						\$1,714,724
1/1/2024	\$41,123	3.80	\$32,580	\$73,703		\$147,405				\$1,673,602
7/1/2024	\$41,904	3.80	\$31,798	\$73,703						\$1,631,697
1/1/2025	\$42,700	3.80	\$31,002	\$73,703		\$147,405				\$1,588,997
7/1/2025	\$43,512	3.80	\$30,191	\$73,703						\$1,545,485
1/1/2026	\$44,338	3.80	\$29,364	\$73,703		\$147,405				\$1,501,147
7/1/2026	\$45,181	3.80	\$28,522	\$73,703						\$1,455,966
1/1/2027	\$46,039	3.80	\$27,663	\$73,703		\$147,405				\$1,409,927
7/1/2027	\$46,914	3.80	\$26,789	\$73,703						\$1,363,013
1/1/2028	\$47,805	3.80	\$25,897	\$73,703		\$147,405				\$1,315,208
7/1/2028	\$48,714	3.80	\$24,989	\$73,703						\$1,266,494
1/1/2029	\$49,639	3.80	\$24,063	\$73,703		\$147,405				\$1,216,855
7/1/2029	\$50,582	3.80	\$23,120	\$73,703						\$1,166,272
1/1/2030	\$51,543	3.80	\$22,159	\$73,703		\$147,405				\$1,114,729
7/1/2030	\$52,523	3.80	\$21,180	\$73,703						\$1,062,206
1/1/2031	\$53,521	3.80	\$20,182	\$73,703		\$147,405				\$1,008,685
7/1/2031	\$54,538	3.80	\$19,165	\$73,703						\$954,148
1/1/2032	\$55,574	3.80	\$18,129	\$73,703		\$147,405				\$898,574
7/1/2032	\$56,630	3.80	\$17,073	\$73,703						\$841,944
1/1/2033	\$57,706	3.80	\$15,997	\$73,703		\$147,405				\$784,239
7/1/2033	\$58,802	3.80	\$14,901	\$73,703						\$725,437
1/1/2034	\$59,919	3.80	\$13,783	\$73,703		\$147,405				\$665,517
7/1/2034	\$61,058	3.80	\$12,645	\$73,703						\$604,459
1/1/2035	\$62,218	3.80	\$11,485	\$73,703		\$147,405				\$542,242
7/1/2035	\$63,400	3.80	\$10,303	\$73,703						\$478,842
1/1/2036	\$64,605	3.80	\$9,098	\$73,703		\$147,405				\$414,237
7/1/2036	\$65,832	3.80	\$7,871	\$73,703						\$348,405
1/1/2037	\$67,083	3.80	\$6,620	\$73,703		\$147,405				\$281,322
7/1/2037	\$68,357	3.80	\$5,345	\$73,703						\$212,964
1/1/2038	\$69,656	3.80	\$4,046	\$73,703		\$147,405				\$143,308

Notes

This form has been submitted.