

Basic Debt Information / Code Cite / Debt Limitation

Decatur - Lake Santee Regional Water Sewer Di - Waterworks Refunding Revenue Bonds of 2015

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Basic Debt Information

Debt Name:
Waterworks Refunding Revenue Bonds of 2015

Type of Indebtedness:
Bond

Base CUSIP Number:

Is this debt exempt from the property tax caps?
No

Code Cite

Code Cite Under Which Debt is Authorized:
Code cite can typically be found in the bond resolution or ordinance.

Debt Limitation

Is this debt subject to the issuer's debt limit?
No

Date Information

Date of Preliminary Determination:

Date of Publication of Preliminary Determination:

Newspaper(s):

Date of Public Hearing:

Date of Final Approval/Lease Execution: 2/19/2015

Date of Appropriation Resolution:

Date of Debt Sale:

Date of Debt Closing: 3/10/2015

Petition / Remonstrance

Was this debt subject to petition/remonstrance? No

No

Was this debt subject to referendum? No

Debt Rating

Type of Rating	Insurance	Agency	Rating
Not Rated			

Security on the Debt - Source of Repayment

	N/A	Primary	Secondary		N/A	Primary	Secondary
Property Tax	X			TIF Revenue	X		
COIT	X			Motor Vehicle Highway/ Local Road & Street	X		
CAGIT	X			Stormwater Revenues	X		
CEDIT	X			Electric Revenues	X		
Water Revenue		X		Wastewater Revenues	X		
Grant Revenue	X			Other	X		

Does this debt refinance or refund any previously outstanding debt? Fully Refunds Previous Debt

Name of Debt refunded:

USDA Rural Development - Water Revenue Bonds of 2005 series A

Water Revenue Bonds of 2005 series B

Purpose/Cost

Purpose of Debt: Refund Outstanding 2005A and 2005B Bonds

Total Project Cost: \$2,583,715.00

Sources

Sources of Funds	Amount
2015 Refunding Bonds	\$2,450,000.00
Funds on Hand	\$133,715.00

TOTAL SOURCES OF FUNDS: \$2,583,715.00

Uses

Uses of Funds	Amount
Deposit to Escrow Fund	\$2,450,705.71
Deposit to Debt Service Reserve	\$75,791.29
Bond Issuance Cost	\$57,218.00

TOTAL USES OF FUNDS: \$2,583,715.00

Dates

Date Bids Received:

Date Construction Started:

Estimated Date of Substantial Completion:

Amortization Schedule

Date	Principal	Interest Rate	Interest	Period Total	Capitalized Interest	Fiscal Total	Trustee Fee	Lease Payments	Federal Tax Credit	Remaining Balance
7/1/2015	\$47,085	3.80	\$28,706	\$75,791						\$2,402,915
1/1/2016	\$30,136	3.80	\$45,655	\$75,791		\$151,583				\$2,372,779
7/1/2016	\$30,708	3.80	\$45,083	\$75,791						\$2,342,070
1/1/2017	\$31,292	3.80	\$44,499	\$75,791		\$151,583				\$2,310,778
7/1/2017	\$31,887	3.80	\$43,905	\$75,791						\$2,278,892
1/1/2018	\$32,492	3.80	\$43,299	\$75,791		\$151,583				\$2,246,399
7/1/2018	\$33,110	3.80	\$42,682	\$75,791						\$2,213,290
1/1/2019	\$33,739	3.80	\$42,053	\$75,791		\$151,583				\$2,179,551
7/1/2019	\$34,380	3.80	\$41,411	\$75,791						\$2,145,171
1/1/2020	\$35,033	3.80	\$40,758	\$75,791		\$151,583				\$2,110,138
7/1/2020	\$35,699	3.80	\$40,093	\$75,791						\$2,074,439
1/1/2021	\$36,377	3.80	\$39,414	\$75,791		\$151,583				\$2,038,062
7/1/2021	\$37,068	3.80	\$38,723	\$75,791						\$2,000,994
1/1/2022	\$37,772	3.80	\$38,019	\$75,791		\$151,583				\$1,963,222
7/1/2022	\$38,490	3.80	\$37,301	\$75,791						\$1,924,732
1/1/2023	\$39,221	3.80	\$36,570	\$75,791		\$151,583				\$1,885,511
7/1/2023	\$39,967	3.80	\$35,825	\$75,791						\$1,845,544
1/1/2024	\$40,726	3.80	\$35,065	\$75,791		\$151,583				\$1,804,818
7/1/2024	\$41,500	3.80	\$34,292	\$75,791						\$1,763,318
1/1/2025	\$42,288	3.80	\$33,503	\$75,791		\$151,583				\$1,721,030
7/1/2025	\$43,092	3.80	\$32,700	\$75,791						\$1,677,938
1/1/2026	\$43,910	3.80	\$31,881	\$75,791		\$151,583				\$1,634,028
7/1/2026	\$44,745	3.80	\$31,047	\$75,791						\$1,589,283
1/1/2027	\$45,595	3.80	\$30,196	\$75,791		\$151,583				\$1,543,688
7/1/2027	\$46,461	3.80	\$29,330	\$75,791						\$1,497,227
1/1/2028	\$47,344	3.80	\$28,447	\$75,791		\$151,583				\$1,449,883
7/1/2028	\$48,244	3.80	\$27,548	\$75,791						\$1,401,640
1/1/2029	\$49,160	3.80	\$26,631	\$75,791		\$151,583				\$1,352,479
7/1/2029	\$50,094	3.80	\$25,697	\$75,791						\$1,302,385
1/1/2030	\$51,046	3.80	\$24,745	\$75,791		\$151,583				\$1,251,339
7/1/2030	\$52,016	3.80	\$23,775	\$75,791						\$1,199,323
1/1/2031	\$53,004	3.80	\$22,787	\$75,791		\$151,583				\$1,146,319
7/1/2031	\$54,011	3.80	\$21,780	\$75,791						\$1,092,308
1/1/2032	\$55,037	3.80	\$20,754	\$75,791		\$151,583				\$1,037,271
7/1/2032	\$56,083	3.80	\$19,708	\$75,791						\$981,188
1/1/2033	\$57,149	3.80	\$18,643	\$75,791		\$151,583				\$924,039
7/1/2033	\$58,235	3.80	\$17,557	\$75,791						\$865,804
1/1/2034	\$59,341	3.80	\$16,450	\$75,791		\$151,583				\$806,463
7/1/2034	\$60,468	3.80	\$15,323	\$75,791						\$745,995
1/1/2035	\$61,617	3.80	\$14,174	\$75,791		\$151,583				\$684,377
7/1/2035	\$62,788	3.80	\$13,003	\$75,791						\$621,589
1/1/2036	\$63,981	3.80	\$11,810	\$75,791		\$151,583				\$557,608
7/1/2036	\$65,197	3.80	\$10,595	\$75,791						\$492,412
1/1/2037	\$66,436	3.80	\$9,356	\$75,791		\$151,583				\$425,976
7/1/2037	\$67,698	3.80	\$8,094	\$75,791						\$358,278
1/1/2038	\$68,984	3.80	\$6,807	\$75,791		\$151,583				\$289,294

Notes

This form has been submitted.