

Lake Santee Regional Waste & Water District

Minutes

Special Meeting of November 5, 2014

3:30 P.M.

Lake Santee Community Room

Members present [7] Absent [0] Participating Electronically [0]

1. Roll Call

Members present were Scott Gibbs, Clair Fredrickson, Kathy Tarzwell, Jim Hornig, Greg Montgomery, Ed Fox, and Paul Gosnell. Also present was our attorney Anne Poindexter and Utility Administrator Brad Jones.

2. Bond Refunding Option Proposal Presentations

The purpose of this meeting was to hear proposals concerning the refunding of our bonds to a lower interest rate. Two companies made presentations; Hilliard Lyons and Fifth Third Bank Securities.

After hearing both presentations, which were very similar to the one we heard at the Oct. 16th meeting, the Board asked Anne to have a financial advisor review the three (3) proposals and offer feedback, as well as, determine if our financial status warranted having our bonds rated.

3. Adjourn

Respectfully Submitted by
Paul E. Gosnell
Secretary

These minutes are subject to approval by the LSRWWD Board at the November 20, 2014 meeting.