

# Proposal Summary

- **Current State:**

- Greg & Cara have announced Marina closing end of 2021 after 49 years
- Marina business has been for sell for many years
- Gas, Marina services and dock space (Qty 30) are beneficial to **“Lake Life”**

- **Highlights:**

- Sub-Divide existing 4 acre plot into 2 commercial and 5 residential plots
- Key Activities: LSPOA, Geis PA, INDNR, Decatur County, Closing, and Gas PA
- List Marina for sale at a greatly reduced price, open gas and boat rentals after closing

- **Benefits:**

- Retain property values
- Ability to sell Marina for a fraction of the current price

## Draft Marina Sub-Divide Layout (Nov-10<sup>th</sup> 2021)



## Gas and Boat Slip Rentals (Plot 7)

- Obtain contract with gas service provider, model existing terms and conditions
- Core hours for gas will be established with input from customers. Fri/Sat/...
- 2021 members with marina boat slip rentals will have first priority and moving forward.
- Will start with same layout of boat docks.
- As the lots 4 & 5 sell, we will relocate docks to ensure boat slip renters are accommodated.
- Longer term upgrade dock layout and potential to grow capacity

## Marina Re-Open Plan (Plot 1) & Other

- 1) After closing will be put up for sale at a greatly reduced price.
- 2) Seek to partner with established Marina with all capabilities.
- 3) Launch search for a mid-level mechanic to provide general marina services (Put in/Take out, general maintenance, winterize, shrink wrap, provide storage, other...).

### Other:

Discuss larger turnaround area adjacent to boat ramp

Continue talks of gas & boat docks sale to LSPOA

Re-Locate gas & tanks to northern tip of Plot 7