

Basic Debt Information / Code Cite / Debt Limitation

Decatur - Lake Santee Regional Water Sewer Di - Sewage Works Refunding Revenue Bonds, Series 2020

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Basic Debt Information

Debt Name:
Sewage Works Refunding Revenue Bonds, Series 2020

Type of Indebtedness:
Bond

Base CUSIP Number:
NA

Is this debt exempt from the property tax caps?
No

Code Cite

Code Cite Under Which Debt is Authorized: 5-1-5

Code cite can typically be found in the bond resolution or ordinance.

Debt Limitation

Is this debt subject to the issuer's debt limit?
No

Date Information

Date of Preliminary Determination:

Date of Publication of Preliminary Determination:

Newspaper(s):

Date of Public Hearing:

Date of Final Approval/Lease Execution: 5/28/2020

Date of Appropriation Resolution:

Date of Debt Sale:

Date of Debt Closing: 7/30/2020

Petition / Remonstrance

Was this debt subject to petition/remonstrance? No
No

Was this debt subject to referendum? No

Debt Rating

Type of Rating	Insurance	Agency	Rating
Not Rated			

Security on the Debt - Source of Repayment

	N/A	Primary	Secondary		N/A	Primary	Secondary
Property Tax	X			TIF Revenue	X		
COIT	X			Motor Vehicle Highway/ Local Road & Street	X		
CAGIT	X			Stormwater Revenues	X		
CEDIT	X			Electric Revenues	X		
Water Revenue	X			Wastewater Revenues		X	
Grant Revenue	X			Other	X		
LIT	X						

Does this debt refinance or refund any previously outstanding debt? Fully Refunds Previous Debt

Name of Debt refunded:

Sewage Works Refunding Revenue Bonds of 2015

Purpose/Cost

Purpose of Debt: Refund the Outstanding 2015 WW Bonds

Total Project Cost: \$2,142,371.00

Sources

Sources of Funds	Amount
Par Amount of Bonds	\$1,993,000.00
Funds on Hand	\$149,371.00

TOTAL SOURCES OF FUNDS: \$2,142,371.00

Uses

Uses of Funds	Amount
Deposit to Refunding Escrow	\$1,951,807.00
Debt Service Reserve	\$142,220.00
COI	\$48,344.00

TOTAL USES OF FUNDS: \$2,142,371.00

Dates

Date Bids Received:

Date Construction Started:

Estimated Date of Substantial Completion:

Amortization Schedule

Date	Principal	Interest Rate	Interest	Period Total	Capitalized Interest	Fiscal Total	Trustee Fee	Lease Payments	Federal Tax Credit	Remaining Balance
1/1/2021	\$33,000	3.00	\$25,079	\$58,079		\$58,079				\$1,960,000
7/1/2021	\$41,000	3.00	\$29,400	\$70,400						\$1,919,000
1/1/2022	\$42,000	3.00	\$28,785	\$70,785		\$141,185				\$1,877,000
7/1/2022	\$43,000	3.00	\$28,155	\$71,155						\$1,834,000

1/1/2023	\$43,000	3.00	\$27,510	\$70,510		\$141,665			\$1,791,000
7/1/2023	\$44,000	3.00	\$26,865	\$70,865					\$1,747,000
1/1/2024	\$45,000	3.00	\$26,205	\$71,205		\$142,070			\$1,702,000
7/1/2024	\$45,000	3.00	\$25,530	\$70,530					\$1,657,000
1/1/2025	\$46,000	3.00	\$24,855	\$70,855		\$141,385			\$1,611,000
7/1/2025	\$47,000	3.00	\$24,165	\$71,165					\$1,564,000
1/1/2026	\$47,000	3.00	\$23,460	\$70,460		\$141,625			\$1,517,000
7/1/2026	\$48,000	3.00	\$22,755	\$70,755					\$1,469,000
1/1/2027	\$49,000	3.00	\$22,035	\$71,035		\$141,790			\$1,420,000
7/1/2027	\$50,000	3.00	\$21,300	\$71,300					\$1,370,000
1/1/2028	\$50,000	3.00	\$20,550	\$70,550		\$141,850			\$1,320,000
7/1/2028	\$51,000	3.00	\$19,800	\$70,800					\$1,269,000
1/1/2029	\$52,000	3.00	\$19,035	\$71,035		\$141,835			\$1,217,000
7/1/2029	\$53,000	3.00	\$18,255	\$71,255					\$1,164,000
1/1/2030	\$53,000	3.00	\$17,460	\$70,460		\$141,715			\$1,111,000
7/1/2030	\$54,000	3.00	\$16,665	\$70,665					\$1,057,000
1/1/2031	\$55,000	3.00	\$15,855	\$70,855		\$141,520			\$1,002,000
7/1/2031	\$56,000	3.00	\$15,030	\$71,030					\$946,000
1/1/2032	\$57,000	3.00	\$14,190	\$71,190		\$142,220			\$889,000
7/1/2032	\$57,000	3.00	\$13,335	\$70,335					\$832,000
1/1/2033	\$58,000	3.00	\$12,480	\$70,480		\$140,815			\$774,000
7/1/2033	\$59,000	3.00	\$11,610	\$70,610					\$715,000
1/1/2034	\$60,000	3.00	\$10,725	\$70,725		\$141,335			\$655,000
7/1/2034	\$61,000	3.00	\$9,825	\$70,825					\$594,000
1/1/2035	\$62,000	3.00	\$8,910	\$70,910		\$141,735			\$532,000
7/1/2035	\$63,000	3.00	\$7,980	\$70,980					\$469,000
1/1/2036	\$64,000	3.00	\$7,035	\$71,035		\$142,015			\$405,000
7/1/2036	\$65,000	3.00	\$6,075	\$71,075					\$340,000
1/1/2037	\$66,000	3.00	\$5,100	\$71,100		\$142,175			\$274,000
7/1/2037	\$67,000	3.00	\$4,110	\$71,110					\$207,000
1/1/2038	\$68,000	3.00	\$3,105	\$71,105		\$142,215			\$139,000
7/1/2038	\$69,000	3.00	\$2,085	\$71,085					\$70,000
1/1/2039	\$70,000	3.00	\$1,050	\$71,050		\$142,135			\$0
Total	\$1,993,000		\$616,364	\$2,609,364		\$2,609,364			

Notes

This form has been submitted.